

Resolution of the Bank's Supervisory Board dated 11 April 2008

No. 21/2008

**amending resolution on the Rules and Regulations of the Supervisory Board of
Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna**

Under § 15.1.4 of the Bank's Articles of Association the Bank's Supervisory Board resolves as follows:

1. § 5 of the Rules and Regulations of the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna, attached to the resolution No. 44/2007 of the Bank's Supervisory Board of 2 April 2007 on the Rules and Regulations of the Supervisory Board shall read as follows:
"§ 5. A member of the Supervisory Board shall immediately notify the Management Board of his or her relations with a shareholder holding shares which represent not less than 5 per cent of the total number of votes at the General Meeting. This obligation shall apply to economic, family or other relations which may affect the position of a member of the Supervisory Board as regards a matter to be decided by the Supervisory Board."
2. This resolution shall come into force as at the day of approval of this amendment to the Rules and Regulations of the Supervisory Board by the General Meeting of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna.

Bank's Supervisory Board

Signatures on the original version