

**Notification of the ~~transaction~~ / * transactions referred to in Art. 19 par. 1 of the
MAR Regulation**

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	PKO Życie Towarzystwo Ubezpieczeń S.A.
2	Reason for the notification	
a)	Position/status	<p>Person closely associated with persons discharging managerial responsibilities in PKO Bank Polski S.A.:</p> <p>Jan Emeryk Rościszewski – President of the Supervisory Board of PKO Życie Towarzystwo Ubezpieczeń S.A., Vice-President of the Management Board of the Bank discharging duties in the scope of supervision over the Retail Market Area</p> <p>Szymon Wałach – Vice-President of the Supervisory Board of PKO Życie Towarzystwo Ubezpieczeń S.A., person discharging managerial responsibilities in PKO Bank Polski S.A.</p> <p>Mieczysław Król - Member of the Supervisory Board of PKO Życie Towarzystwo Ubezpieczeń S.A., Vice- President of the Management Board of the Bank discharging duties in the scope of supervision over Insurance –Related Banking Area</p> <p>Paweł Metrycki – Member of the Supervisory Board of PKO Życie Towarzystwo Ubezpieczeń S.A., person discharging managerial responsibilities in PKO Bank Polski S.A.</p>
b)	Initial notification/ Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna
b)	LEI	P4GTT6GF1W40CVIMFR43
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	1.Share 2. PLPKO0000016

b)	Nature of the transaction	PURCHASE	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		25.7108 PLN	17828
		25.7108 PLN	41371
		25.7108 PLN	3095
		25.7108 PLN	4003
		25.7108 PLN	3202
d)	Aggregated information		
	- Aggregated volume	69499	
	- Price	25.7108 PLN	
e)	Date of the transaction	2016-11-22	
f)	Place of the transaction	GPW, XWAR	