

**RESOLUTION No. /2017
of the Annual General Meeting
of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna
of 22 June 2017**

**on recalling the members of the Supervisory Board of Powszechna Kasa Oszczędności
Bank Polski Spółka Akcyjna**

Pursuant to Article 22 section 2 of the Act of 29 August 1997 Banking Law, the Annual General Meeting resolves as follows:

§ 1.

The Annual General Meeting recalls all the members of the Supervisory Board of Powszechna Kasa Oszczędności Bank Polski S.A., i.e.:

- 1) Mr Piotr Sadownik,
- 2) Ms Grażyna Ciużyńska,
- 3) Mr Zbigniew Hajłasz,
- 4) Mr Mirosława Barszcz,
- 5) Mr Adam Budnikowski,
- 6) Mr Wojciech Jasiński,
- 7) Mr Andrzej Kisielewicz,
- 8) Ms Elżbieta Mączyńska-Ziemacka,
- 9) Mr Janusz Ostaszewski.

§ 2.

The resolution shall come into force on the day of its adoption.

Rationale

**to the draft resolution on recalling the members of the Supervisory Board of Powszechna
Kasa Oszczędności Bank Polski Spółka Akcyjna**

Pursuant to Article 22 section 2 of the Act of 29 August 1997 Banking Law, the general meeting of a bank operating as a joint stock company appoints and recalls members of the supervisory board.

Because the Annual General Meeting of the Bank has been convened to be held on the day falling before the lapse of the current term of office of the Supervisory Board, a need has arisen to recall all the members of the current Supervisory Board of the present term of office and to appoint members of the Supervisory Board for a new term of office. In such a situation, the mandates of the current members of the Supervisory Board of the Bank will expire on the date of the Annual General Meeting as a result of their being recalled and new members of the

Supervisory Board will be appointed for another term of office commencing as of the date of the Annual General Meeting.